

Shosha's Corporate Environmental Code of Conduct

Japan Foreign Trade Council, Inc.

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The Japan Foreign Trade Council, Inc. (JFTC) established the Corporate Environmental Code of Conduct, based on the spirit of its broader **“Shosha's Corporate Code of Conduct.”** In this code of conduct the due consideration to the conservation of the global environment is addressed in the “Management Philosophy.”

The ongoing globalization of business activities, developments in information technology, and the spread of market-based economies are bringing great changes to the social and economic environment in which corporations operate. At the same time the supply of energy and environmental problems are also becoming issues of global concern. As a result there is growing public expectations that businesses act with greater social responsibility (so-called Corporate Social Responsibility or CSR).

In view of these circumstances, we herewith revise the Corporate Environmental Code of Conduct into the new **Shosha's Corporate Environmental Code of Conduct.**

1 . Our Philosophy

As in the cases of global warming and the biodiversity crisis, environmental problems are of an increasingly global character and range from global issues that threaten human wellbeing to regional problems such as waste disposal. It is increasingly important to respond to each problem adequately.

We widely contribute to society by striving to realize “sustainable development” aiming at the conservation of the sound global environment and the balanced development of the international community.

2 . Guiding Principles

We provide various resources, goods, and services, and operate relevant projects and investments domestically and internationally.

In conducting these activities, we decide to follow these guiding principles to realize our philosophy.

(1) Management Philosophy

We shall understand and recognize the importance of environmental problems and strive to manage our corporations by balancing economic development and global environmental conservation.

(2) Compliance to Environment Related Laws and Regulations

In addition to complying with the environment related laws and regulations in our respective regional areas of operation, we shall comply with international rules and regulations.

(3) Establishment of Environmental Management Systems

By utilizing environmental management systems, such as ISO 14001, we shall strive to establish environmental management systems that include affiliates in order to prevent and accurately address environmental problems.

(4) Contribution to the Creation of a Low Carbon Society

Based on the recognition that the creation of a low carbon society is a global urgent issue, we shall engage actively to reduce greenhouse gas emissions globally.

(5) Contribution to the Creation of a Recycling-Based Society

Based on the recognition that materials are finite, we shall engage actively to reduce the amount of waste produced, to promote recycling, and to utilize the resources effectively.

(6) Consideration of Biodiversity

Based on the recognition that biodiversity is an important foundation for a sustainable society, we shall conduct our businesses in the considerate manner for biodiversity.

(7) Contribution to Society

By taking advantage of Shosha's distinctive corporate forms, we shall promote business operations that conserve the environment or reduce environmental burdens, as well as supporting and promoting activities which contribute to the resolution of environmental problems.

Note:

The original Japanese language version of this document is the official version used by the JFTC and its members. This document is an English language translation of the Japanese language original and has been prepared as a public service.